Endowment Funds

A legacy of giving

When you create or contribute to a fund through a Community Foundation, you have the opportunity to provide benefits for the community now and forever.
An endowment is a professionally managed investment fund owned by the foundation. Generally, new gifts are added to the invested fund and over time, the income generated is distributed in accordance with the fund purposes – restricted or unrestricted. Endowment funds generally have dual goals:

1. To maintain their real economic value and:

2. To make distributions that provide ongoing support to the community, thus aligning local priorities with donor wishes and the foundation's mission.

There are options related to:

- Timelines. How long? (Funds can be held for terms that are greater than 10 years, less than ‘forever’);

- End use. Fund purpose? (Tightly restricted, general field of interest or unrestricted);

- Desired financial impact. What fund value will get you there?

- Other questions? We are happy to make presentations, and consider options for groups, families or individuals including options related to starting an ‘emerging fund.’

Personal message:
Mr. F.O. (Pat) Brewster died on October 30, 1982. Born in Banff in 1896, Pat Brewster’s life took him from his father’s dairy farm on Banff Avenue. Back home in the Canadian Rockies he led Brewster’s Mountain Pack Trains, introducing visitors on horseback into the backcountry. By the end of his life, Mr. Brewster had also published three booklets of memoirs filled with engaging anecdotes.

Honouring Uncle Pat’s Legacy

In 2006, members of the Brewster family decided to honour “Uncle Pat’s” legacy by endowing a portion of his estate with the Banff Canmore Community Foundation. In accordance with his wishes, the fund continues to support the communities of Banff National Park, and between 2007 and 2017, the Brewster Memorial Trust Fund, pooled in the Community Endowment Fund, has simultaneously grown in real economic value and has distributed over $40,000. This legacy gift continues to be a tremendous benefit to community groups while keeping Uncle Pat’s Legacy alive.

Groups, individuals, businesses and others are invited to speak to Foundation staff to learn more about setting up an endowment fund.
Our Mission:
Engaging hearts and minds to build a stronger, more caring community.

How do we deliver on our mission?

● We are financial stewards: we work with donors to build endowment and other funds that ensure vibrant futures for communities.

● We are grant makers: We grant funds and provide scholarships to the widest possible range of organizations and initiatives.

● We are philanthropic leaders: We invite people from all parts of our community to discuss matters, stimulate ideas, encourage participation, and strengthen community philanthropy.